

SECURITIES AND FUTURES ORDINANCE (Chapter 571)

Pursuant to section 101J(9) of the Securities and Futures Ordinance ('SFO'), the Securities and Futures Commission (the 'Commission') hereby gives notice that it has, with effect from 1 July 2024, revoked the designation (to which Gazette notice (G.N. 5052) published on 9 September 2016 relates) of Chicago Mercantile Exchange Inc ('CME Inc') under section 101J(5)(d) of the SFO as a central counterparty for the purposes of Part IIIA of the SFO in respect of the classes of transactions listed in Part 1 below.

The designation of CME Inc under section 101J(1) of the SFO as a central counterparty for the purposes of Part IIIA of the SFO in respect of other classes of transactions listed in Part 2 below, which took effect on 1 September 2016 and to which the said Gazette notice relates, remains in force.

The Commission also hereby gives notice that it has, with effect from 1 July 2024, designated CME Inc under section 101J(1) of the SFO as a central counterparty for the purposes of Part IIIA of the SFO in respect of the classes of transactions listed in Part 3 below.

Part 1**Classes of transactions in respect of which designation has been revoked****Transactions in BASIS SWAPS[†] with the following features**

CURRENCY	FLOATING RATE INDEX	TENOR	OPTIONALITY	CONSTANT NOTIONAL
USD	LIBOR	28 days to 10 years	No	Yes
GBP	LIBOR	28 days to 10 years	No	Yes
JPY	LIBOR	28 days to 10 years	No	Yes

[†] As defined in section 1 of Schedule 1 to the Securities and Futures (OTC Derivative Transactions—Clearing and Record Keeping Obligations and Designation of Central Counterparties) Rules (Cap. 571 sub. leg. AN).

Transactions in FIXED-TO-FLOATING SWAPS¹ (except OVERNIGHT INDEX SWAPS¹) with the following features

CURRENCY	FLOATING RATE INDEX	TENOR	OPTIONALITY	CONSTANT NOTIONAL
USD	LIBOR	28 days to 10 years	No	Yes
GBP	LIBOR	28 days to 10 years	No	Yes
JPY	LIBOR	28 days to 10 years	No	Yes

Transactions in OVERNIGHT INDEX SWAPS with the following features

CURRENCY	FLOATING RATE INDEX	TENOR	OPTIONALITY	CONSTANT NOTIONAL
EUR	EONIA	7 days to 2 years	No	Yes
GBP	SONIA	7 days to 2 years	No	Yes

Part 2

Classes of transactions in respect of which designation remains in force

Transactions in BASIS SWAPS with the following features

CURRENCY	FLOATING RATE INDEX	TENOR	OPTIONALITY	CONSTANT NOTIONAL
EUR	EURIBOR	28 days to 10 years	No	Yes

Transactions in FIXED-TO-FLOATING SWAPS (except OVERNIGHT INDEX SWAPS) with the following features

CURRENCY	FLOATING RATE INDEX	TENOR	OPTIONALITY	CONSTANT NOTIONAL
EUR	EURIBOR	28 days to 10 years	No	Yes
HKD	HIBOR	28 days to 10 years	No	Yes

Transactions in OVERNIGHT INDEX SWAPS with the following features

CURRENCY	FLOATING RATE INDEX	TENOR	OPTIONALITY	CONSTANT NOTIONAL
USD	Fed Funds	7 days to 2 years	No	Yes

Part 3

Classes of transactions in respect of which designation has been made

Transactions in BASIS SWAPS with the following features

CURRENCY	FLOATING RATE INDEX	TENOR	OPTIONALITY	CONSTANT NOTIONAL
HKD	HIBOR	28 days to 10 years	No	Yes

Transactions in OVERNIGHT INDEX SWAPS with the following features

CURRENCY	FLOATING RATE INDEX	TENOR	OPTIONALITY	CONSTANT NOTIONAL
EUR	€STR	7 days to 3 years	No	Yes
GBP	SONIA	7 days to 50 years	No	Yes
JPY	TONA	7 days to 30 years	No	Yes
USD	SOFR	7 days to 50 years	No	Yes
HKD	HONIA	7 days to 10 years	No	Yes

20 June 2024

Rico LEUNG *Commission Member and Executive Director,
Securities and Futures Commission*